

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

157 - Homewood City Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$33,072,852.24	\$18,841,981.07	(\$14,230,871.17)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,006,232.20	\$2,421,553.52	(\$1,584,678.68)
Local Sources	\$164,357.00	\$141,329.81	(\$23,027.19)	\$49,037,592.76	\$39,215,844.05	(\$9,821,748.71)
Other Sources	\$0.00	\$0.00	\$0.00	\$118,458.00	\$93,819.85	(\$24,638.15)
Total Revenues:	\$164,357.00	\$141,329.81	(\$23,027.19)	\$86,235,135.20	\$60,573,198.49	(\$25,661,936.71)
Expenditures						
Instructional Services	\$35,772.00	\$27,059.96	\$8,712.04	\$42,212,078.20	\$26,888,751.49	\$15,323,326.71
Instructional Support Services	\$56,450.00	\$100,732.70	(\$44,282.70)	\$12,434,726.51	\$7,834,415.24	\$4,600,311.27
Operation & Maintenance Services	\$1,941.00	\$900.00	\$1,041.00	\$9,880,733.38	\$4,916,664.03	\$4,964,069.35
Auxiliary Services	\$18.00	\$938.69	(\$920.69)	\$4,769,030.75	\$3,067,194.68	\$1,701,836.07
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,198,425.00	\$1,860,461.19	\$1,337,963.81
Total Outlay	\$0.00	\$0.00	\$0.00	\$8,279,130.19	\$4,061,594.67	\$4,217,535.52
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,358,438.75	\$2,243,857.50	\$114,581.25
Other Expenditures	\$20,593.00	\$2,322.00	\$18,271.00	\$1,514,401.77	\$1,020,821.96	\$493,579.81
Total Expenditures:	\$114,774.00	\$131,953.35	(\$17,179.35)	\$84,646,964.55	\$51,893,760.76	\$32,753,203.79
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,100.00	\$19,143.29	\$14,043.29	\$5,466,411.71	\$2,166,487.15	(\$3,299,924.56)
Other Financing Uses:	\$10,170.00	\$21,836.97	(\$11,666.97)	\$4,981,675.71	\$1,912,932.65	\$3,068,743.06
Total Other Financing Sources (Uses):	(\$5,070.00)	(\$2,693.68)	\$2,376.32	\$484,736.00	\$253,554.50	(\$231,181.50)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$44,513.00	\$6,682.78	(\$37,830.22)	\$2,072,906.65	\$8,932,992.23	\$6,860,085.58
Beginning Fund Balance - Oct. 1:	\$570,084.64	\$570,084.64	\$0.00	\$44,319,743.88	\$44,319,744.29	\$0.41
Ending Fund Balance:	\$614,597.64	\$576,767.42	(\$37,830.22)	\$46,392,650.53	\$53,252,736.52	\$6,860,085.99

Information in this report has been reconciled to the corresponding bank statements.